



Fixed Rate Acknowledgement

I/We acknowledge that the following were explained to me/us about fixed rate loan:

- rate is fixed at a point in time and I/we will not benefit from subsequent market interest rate reduction during fixed rate period
- rate may change between the time of approval and the time of drawdown if rate guarantee has not been obtained
- limited or no ability to make additional repayments when the interest rate is fixed
- may not have the ability to redraw or utilise an offset account to reduce interest
- possibility of expense break costs* if, during the fixed interest rate period I/we:
 - partially prepaying the loan;
 - repay the loan in full;
 - switch to another product or loan type;
 - make additional repayments; or
 - sell the property

Signature:

Full Name:

Date: DD/MM/YYYY

* Early adjustment could range from \$0 to many thousands of dollars. The amount can vary daily owing to market fluctuations and cannot be quoted until switching or repayment.